READY FOR AN ACADEMIC CAREER

Bilkent University
Faculty of Business Administration
your gateway to a successful academic career
Thank you for your interest in Bilkent University, Faculty of Business Administration (FBA) graduate programs. It is a great opportunity for me to welcome you and share with you some distinguishing aspects of our programs.

At Bilkent University FBA, we aim excellence in acquiring, creating and disseminating cutting-edge knowledge in management sciences through our Master of Science (M.S.) and Doctor of Philosophy (Ph.D.) programs. Our goal is to set the highest standards in research, scholarship and critical thinking in order to prepare our graduates as the next generation leaders in academia and across a wide range of industries and businesses. Since 1996, we have been offering M.S. and Ph.D. degrees in the areas of Decision Science/Operations Management, Finance and Marketing. Our graduates have been taking prestigious positions as academics or as impactful member of the business world in Turkey, as well as in global locations.

Bilkent University provides its students with rich opportunities such as the best of the country library resources, fast internet facilities, quiet and stimulating research environments, international recognition etc. At FBA, our perspective is to further extend such resources for the benefit of our students by a wide network of business practitioners and international visitors. Apart from the faculty members with diverse backgrounds and academic interests, we encourage international visitors to join us via a multitude of activities such as seminars, workshops and summer schools. Our faculty members constitute a prolific body of researchers who publish at the top ranked journals of their fields and transfer their knowledge and experience to the students with high teaching standards.

Our efforts to achieve and maintain excellence has been recognized and accredited by the Association to Advance Collegiate Schools of Business (AACSB), which points to the globally accepted high standards of our programs in business education. We are proud to say that Bilkent Business School played a leading role in this respect and became the first one in the country with the AACSB accreditation.

Our M.S. and Ph.D. programs are designed for the specific research interests of each student and assist them to strengthen their education by mastering the social, economic, behavioral and mathematical sciences through courses offered in various departments of the Bilkent University. Our exchange partner universities also provide additional opportunities for coursework joint research and networking.

In summary, the FBA at Bilkent University offers M.S. and Ph.D. degrees for those who are interested in advanced study of theory and practice of management. If you have a passion for creating knowledge and contributing to the management science, I strongly encourage you to apply to one of our M.S. or Ph.D programs in Decision Science/Operations Management, Finance or Marketing. This will be the first step for a rewarding top level graduate education that will open the gates for intellectually stimulating and elevating international careers in academia and business. We are looking forward to welcoming talented young people like you in our graduate programs and believe that you will be a valuable addition to our school.

Professor Ülkü Gürler
The field of Decision Science studies judgments and decisions made by individuals, groups and organizations. Research in this area can be classified into three categories: the normative approach studies how people should make decisions if they are making choices in their best interests; the descriptive approach delves into the psychology of individuals and groups to understand how people actually make decisions; and the prescriptive approach develops methods and techniques to improve decision making. By its nature, Decision Science research is highly interdisciplinary, maintaining ties with fields such as psychology, economics, and statistics. Decision Science at FBA focuses on a number of challenging research themes which include judgment under risk, dealing with uncertainty, choosing among risky alternatives, judgmental forecasting, forecast support systems, risk perception and risk communication.

Operations Management is concerned with gaining knowledge, skills, and expertise needed to manage and advance the efficiency and productivity of business operations. Operations Management studies emphasize the development of models, methods, applications, and algorithms as they apply to problems in production and services. Management of resources, the distribution of goods and services to customers, and the analysis of queuing and inventory systems are also within the scope of Operations Management. The research interests of the Operations Management faculty follow up-to-date business practices and needs, with emphasis on revenue management, perishable and recyclable inventory control, supply chain contracts, production and customer order scheduling, and coordination issues in inventory management, supply chain scheduling, and new product development.

**Faculty:** Emre Berk, Erdal Erel, Yasemin Limon, Dilek Önkal, Fehmi Tanrısever.

**M.S. and Ph.D. in DECISION SCIENCE/OPERATIONS MANAGEMENT**

**M.S. thesis and places of current employment**


**ATASEVEN, Çiğdem.** Manufacturing Strategies of Turkish Firms: An Empirical Study on Business Environmental Factors and Competitive Priorities. Supervisor: Dr. Emre Berk. July 2006. Assistant Professor at Cleveland State University, USA.

**ERGENE, Erim.** Replenishment Decisions Under Quantity Discounts and Expiry Dates. Supervisor: Dr. Emre Berk. August 2006. Assistant Professor at Bryant University, Rhode Island, USA.


**Ph.D. dissertations and places of current employment**

**TOY, Ayhan Özgür.** Quality and Production Control with Opportunities and Exogenous Random Shocks. Supervisor: Dr. Emre Berk. September 2005. Associate Professor at Bilgi University.


The graduates of our M.S. in Finance program will have an intermediary level understanding of financial theory, application and quantitative research tools that will enable them either to continue onto the Ph.D. program of their choice or to work for the financial industry as researchers, consultants or regulators. Our M.S. program is recognized as the program partner of the Chartered Financial Analyst (CFA) Institute. This partnership allows our students to prepare themselves for the CFA exams and place them with an advantageous position when seeking to enter into the finance industry.

The graduates of the Ph.D. program are expected to conduct original research that contributes to the theory and application of financial economics and to pursue academic careers in prestigious universities. To achieve this objective, students are equipped with a rigorous training in research methods and financial theory.

The finance faculty conducts empirical and theoretical research in specialized fields of asset pricing, corporate finance, mergers and acquisitions, financial intermediation, real estate finance, derivatives markets, financial risk management, market efficiency and market microstructure.

Research support includes excellent computing facilities and library, as well as access to financial databases such as Bloomberg, DataStream, The Center for Research in Security Prices (CRSP), Euromonitor International’s Global Market Information Database (GMD), Global Development Finance (GDF), ISI Emerging Markets, International Financial Statistics, Security Database Corporation M&A Database, World Development Indicators (World Bank).

Faculty: Levent Akdeniz, Kürşat Aydoğan, Zeynep Önder, Süheyla Özyıldırım, Ahmet Şensoy, A. Başak Tanyeri.

Ph.D. dissertations and places of current employment


**NEKHILI, Ramzi.** Exploration of USD-DEM Exchange Rate Returns at different time Horizons and Its Implication to Risk Management. Supervisor: Dr. Aslıhan Altay-Salih. September 2002. Associate Professor at Applied Science University, Bahrain.


**YAŞAR, Burze.** Determinants of the Slope of S&P 500 Index Options: A Joint Analysis of Macroeconomic Announcements and Private Information. Supervisor: Dr. Aslıhan Salih-Altay. September 2014. Assistant Professor at TED University.

**GÜNEŞ DOĞAN, Figen.** Inflexible firm commitments, operating leverage risk and expected returns. Supervisor: Dr. Kürşat Aydoğan. August 2015. Assistant Professor at TOBB University.

**KELEŞ, Gürsu.** Theoretical and Empirical Investigation of Fixed Income Securities in Turkey. Supervisor: Dr. Levent Akdeniz. May 2016. Principal Trader at EBRD, UK.

**YILMAZ, Işıł Sevilay.** Mergers and Acquisitions During Financial Crisis. Supervisor: Dr. A. Başak Tanyeri. September 2016. Assistant Professor at TED University.

**GEREDELI USUL, Naime.** Essays in Corporate Finance: An Analysis of stock market investment patterns in emerging countries from a behavioral and a traditional perspective. Supervisor: Dr. Tanseli Savaşer. July 2017. Assistant Professor at Çankaya University.


**TİNİÇ, Murat.** Informed Trading in Borsa İstanbul. Supervisor: Dr. Başak Tanyeri. June 2019. Assistant Professor at Kadir Has University.


**SERDENGECTİ, Süleyman.** Essays in Empirical Finance. Dr. Kürşat Aydoğan. December 2019. Specialist at CBRT.

**SÜMER, Tuba Pelin.** Systemic Risk and Financial Networks. Dr. Süheyla Özyıldırım. December 2019. Specialist at CBRT.
M.S. thesis and places of current employment


KUSAKCIOGLU, Gözde Zeynep. The Sensitivity of Loan Growth and the Expenditure of Bank Lending Channel During the New Regulatory Environment in Turkey. Supervisor: Dr. Süheyla Özyıldırım.


HEKIMOGLU, Mert Hakan. Stock-Market Reactions to Mergers of Non-Financial Turkish Firms. Supervisor: Dr. A. Başak Tanyeri. September 2010. Assistant Professor at Rensselaer Polytechnic Institute.


CAKIN, Tuğba. Impacts of Short selling restrictions on stocks traded at Borsa İstanbul. Supervisor: Dr. Aslıhan Saliha-Altay, August 2014. Senior Expert at Capital Markets Board of Turkey.


EMRAH, Nermin. Impact of Liquidity on Stocks Returns Listed in Borsa İstanbul. Supervisor: Dr. Aslıhan Salih-Altay. September 2015. Specialist at Presidency for Turks Abroad and Related Communities.


ALP, Ezgi. Market Reaction to Death of Founders and Non-Founding Executive Family Members in Family Firms. Supervisor: Dr. A. Başak Tanyeri. July 2016. Research Assistant at TED University.


AKAY, Mustafa. Use of currency hedging instruments by non-financial Turkish firms. Supervisor: Dr. Zeynep Önder, September 2019. Assistant Specialist at Central Bank of Turkey.


ÖZÇİÇEK, M. Mustafa. Investors’ Reaction to Litigation Announcements by Turkish Capital Markets Board. Dr. Başak Tanyeri. September 2019.
The objective of our marketing Ph.D. program is to train intellectually curious individuals in the craft of marketing scholarship. We seek to produce graduates who have the ability and motivation to conduct important, meaningful and impactful research and take positions in leading universities in Turkey and abroad. The program offers students a broad background in social sciences and in-depth specialization in a particular area of marketing, such as consumer culture theory, consumer decision making, marketing strategy or social marketing.

Our Marketing Ph.D. program integrates a solid analytical training with a scholarly theoretical emphasis. The program is based on four pillars: strong analytics, strong theory, sound research skills, and international experience. International experience entails activities such as a semester or a year abroad and international seminars or conferences at Bilkenk and elsewhere and helps future academics get acquainted with the global nature of scholarship and research.

Marketing M.S. program is also research-focused and aims to equip students with an in-depth knowledge of marketing theory and research for their future careers. Upon completion of the program individuals can continue their education in a marketing Ph.D. program or seek marketing-related positions in companies.

**Faculty:** Melis Ceylan, Ahmet Ekici, Güliz Ger.

**Ph.D. dissertations and places of current employment**

**KARABABA, Eminegül.** Origins of a Coznsomer Culture in an Early Modern Context: Ottoman Bursa. Supervisor: Dr. Güliz Ger. June 2006. Associate Professor at Middle East Technical University.


**ÇEKİRDERKİ ÖMERAKİ, Şahver.** Branded Gated Communities: Marketing and Consumer Perspectives. Supervisor: Dr. Özlem Sandıkçı. August 2010. Assistant Professor at Doğuş University.


**KURUOĞLU, Alev Pınar.** The Emergence and Evolution of a Politicized Market: An Emotional and Normative Economy of Kurdish Music Circulation in Turkey. Dr. Güliz Ger, January 2015. Assistant Professor at University of Southern Denmark.

**WATSON, Forrest David.** An Alternative Market for well-being: Reconnecting Producers and Consumers through shared Commitments. Supervisor: Dr. Ahmet Ekici. May 2017. Assistant Professor at METU.

**M.S. thesis and places of current employment**


**BALLI COŞKUNER, Gökçen.** “New” Clothing: Meaning and Practices. Supervisor: Dr. Özlem Sandıkçı. September 2002. Associate Professor at Chapman University, USA.

**ERTİMUR, Burçak.** Gold and Gold Jewelry: Exploration of Consumer Practices. Supervisor: Dr. Özlem Sandıkçı. September 2003. Associate Professor at Fairleigh Dickinson University, USA.


**AKDEVELİOĞLU, Duygu.** Who are the Influentials? The Relationship between Opinion Leadership and New Product Adoption. Supervisor: Dr. Destan Kandemir. January 2013. Assistant Professor at Saunders College of Business, Rochester Institute of Technology, USA.

**İŞİSAĞ, Anıl Suphi.** Delegitimation of a Cultural Product: The Case of Turkish TV Drama Behzat Ç. Supervisor: Dr. Güliz Ger. August 2015. PhD Student at University of Wisconsin-Madison, USA.

**BAŞ, Burçak.** The Construction of Beauty by Mobile Applications. Supervisor: Dr. Güliz Ger. September 2016. Ph.D. Student at Bocconi University, Italy.

**MAHMUD, Syed Shahid.** The Emergence of the Kitchen as an Object for Conspicuous Consumption. Supervisor: Dr. Güliz Ger. September 2016. Head of International Coordination at MEFA Group.

**GÜZEL TALTEKİN, Gülay.** Cultural distancing attempts of middle class consumers in media consumption. Supervisor: Dr. Güliz Ger. July 2017. PhD Students at York University, Canada.
“Bilkent University Faculty of Business Administration attracted me with its accreditation and world class education. Since I also had my undergraduate degree here, I have already known the quality of the faculty. There is nice interaction among faculty members and the master students.

The best part of being a Bilkent FBA student is that you know that you are a part of a prestigious university’s well-known faculty meaning that your education is recognized all over the world.”

Duygu Akdevelioğlu, M.S., 2013
Assistant Professor, Saunders College of Business, Rochester Institute of Technology, USA.

“When I searched the finance programs in Turkey, I noticed that Bilkent FBA is the best program in the sense that it provides the theoretical background along with the responsible research attitude. By way of the academic seminars, Bilkent FBA not only makes us aware of the recent papers, but also prepares us for how to make academic presentations.”

Naim Geredeli Ph.D., 2017
Assistant Professor, Çankaya University

“After receiving my Bachelor’s degree, I decided to take part in an outstanding graduate program in finance. Among the graduate programs offered in Turkey, Bilkent FBA is the only one that attracted me with its excellence in teaching and research. The program provides students the theoretical background along with strong research attitude. By way of the finance seminar series, the program gives students the chance to be aware of recent research topics. The faculty members are very knowledgeable in their fields and can provide mentorships for students. There is also a nice interaction between the faculty and the graduate students.

Berk Yayvak, M.S., 2013
Senior Associate, Undersecretariat of Treasury

“When I searched the finance programs in Turkey, I noticed that Bilkent FBA is the best program in the sense that it provides the theoretical background along with the responsible research attitude. By way of the academic seminars, Bilkent FBA not only makes us aware of the recent papers, but also prepares us for how to make academic presentations.”

Naim Geredeli Ph.D., 2017
Assistant Professor, Çankaya University

“After receiving my M.S. degree, I decided to pursue an academic career and applied to Bilkent University. The internationally known faculty and the high quality in teaching and research were the crucial factors in my decision to select Bilkent FBA. I also thought that the connections of Bilkent FBA with the other leading universities and academics would help me to initiate joint projects with them and to improve my vision. In fact, my professors guided me to write papers and my advisor helped me to make an academic visit to Technion in Israel during my studies; these helped me a lot to develop myself. Consequently, I found opportunities to work in leading universities in France after my graduation. In this respect, I strongly advise Bilkent FBA to those who would like to start a successful academic career.”

Öncü Hazır, Ph.D., 2008
Associate Professor, Rennes School of Business, France
“Bilkent University offers one of the most challenging and rewarding graduate programs in marketing in Turkey. Faculty members have excellent academic knowledge, are capable of offering great courses, and publish in top journals. Moreover, Bilkent invites distinguished marketing practitioners and academicians for talks and hosts seminars that bring together a diverse set of researchers from around the world. As such, graduate students in Bilkent become parts of important networks before completing the program, which greatly improves their career paths. More importantly, as graduate students support, work with, and encourage each other, the environment is friendly, welcoming, and productive.

Meltem Türe, Ph.D., 2013
Senior Lecturer, Royal Holloway University of London, UK

“Bilkent M.S. program in Marketing has attracted me with its prominent faculty who are also active researchers and who are generous with their time and knowledge. The keen interest of faculty in working with us and exposing us to the newest theoretical and research developments in the field along with a multidisciplinary curriculum are the characteristics of M.S. program. The program also provides students with a friendly environment and peer support where everybody is open to hearing and contributing to each other’s ideas. With its academic reputation and breadth of its training, the program has been the gateway for me to an academic career, and helped me get accepted to the Ph.D. program of INSEAD, which is one of the top business schools of the world.”

Mustafa Karataş, M.S., 2011
Ph.D. student, Koç University

“As an academician working in a foreign country, I observe that the PhD program of Bilkent University Faculty of Business Administration is known in the world because of its academic success. Unlike the other PhD programs, the requirement of having a publication in a reputable journal in order to graduate from PhD Program helps the students to find good academic jobs after graduation.”

İlkay Şendeniz Yüncü, Ph.D., 2007
Assistant Professor, METU

“I feel that the program’s strengths came from (1) the finance seminar series with international researchers from top schools presenting their work; (2) the research requirement to start working on joint articles starting from the first semester of the Ph.D. program; and (3) exchange opportunities with the wide network of partner universities throughout the world.”

Yakup Eser Arısoy, Ph.D., 2007
Associate Professor, Dauphine Université Paris, France
Selected Recent Publications of Faculty Members


Bilkent FBA is the first AACSB-Accredited Business School in Turkey

The Association for the Advancement of Collegiate Schools of Business (AACSB) accreditation represents the highest standard of achievement for business schools. Institutions that earn this accreditation confirm their commitment to quality and continuous improvement through a rigorous and comprehensive peer review. AACSB International is a not-for-profit organization with a mission of excellence in management education in colleges and universities. Headquartered in Tampa, USA, AACSB International is the premier accrediting agency and service organization for business schools worldwide.

To achieve accreditation, business programs must satisfy the expectations of a wide range of quality standards relating to strategic management of resources, interactions of faculty and students in the educational process, and achievement of learning goals in degree programs. Less than 5% of all business schools in the world (more than 840 members as of March 2020) are AACSB-accredited. Bilkent Faculty of Business Administration is proud to be included in this elite group of business schools.

**Application Requirements:**

- A completed degree (a Bachelors degree for MS applicants/a Masters degree with thesis for PhD applicants)
- Documented proficiency and fluency in written and oral English (PAE score of C or TOEFL score of 87 IBT or IELTS score of 6.5)
- GMAT or GRE score
- ALES EA score (required for all resident Turkish citizens) minimum 75
- Statement of purpose (outlining the research problem/area of interest)
- Online application form
- Contact information of three references for recommendation letters (Online Application Form)
- An up-to-date curriculum vitae

**Join our MS (Master of Science) and PhD (Doctor of Philosophy) programs in**

- DECISION SCIENCE/OPERATIONS MANAGEMENT
- FINANCE
- MARKETING

We invite applicants from a diversity of disciplines. Scholarships are available at both MS and PhD levels.

**For further details, please contact:**
MS/PhD Director’s Office
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www.fba.bilkent.edu.tr